

GTE+ Transparency workshop
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European Federation of Energy Traders



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A brief history of transparency...



- Existing transparency requirements have not been implemented across the EU – EFET welcomes EC’s enforcement action
- Cross-association **minimum** transparency requirements still long way from being delivered:
 - 3rd package requirements for regional cooperation, coordinated capacity allocation and security of supply and market based balancing highlight need for transparency improvements
- EFET welcomes early **effective** implementation of 3rd package requirements

- Ex ante supply and demand information:
 - Should be based on nominations and forecasts
- Ex post supply and demand information:
 - Should be based on realised flows
- Balancing information
 - Should include measures taken, costs incurred and revenue generated
- Storage and LNG information
 - Should include information on individual facilities

GTE+ proposal seems to fall short of effective implementation of 3rd package in these areas

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- GTE+ needs to enhance its proposal to comply with 3rd package
 - What is the envisaged timescale?
 - Commission's proposed guidelines could set new benchmark:
 - will TSOs implement proactively?
 - Commitment to and pace of improvements needs increased focus:
 - Is central platform the most efficient way to proceed?

Thanks for your attention



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