

GTE+ Transparency workshop
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European Federation of Energy Traders

Transparency: Minimum requirements



Jonas Törnquist
EFET PG Information

- Transparency underpins development of effective, efficient and integrated markets
- Level of transparency across EU gas markets not adequate
- EU energy trade associations presented **minimum transparency requirements** at Madrid Forum November 2008
- Some TSOs have made good progress in delivering improvements through the regional initiative – but minimum requirements are not a ‘gold standard’

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- EFET welcomes response from GTE+
 - A step in the right direction
 - EFET has undertaken initial review of GTE+ response against the minimum requirements – highlights some issues & questions

- Many important areas not to level specified in the minimum requirements – e.g:
 - Gas quality measured values
 - Linepack
 - TSO balancing actions
- Not clear what is being proposed by GTE+ in some instances – e.g:
 - Physical flows or aggregate allocations
 - Demand forecasts
- Does not cover all (relevant) entry/exit points – what is a ‘marketed’ point?

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- What does regime specific transparency arrangements mean for flow information?
 - What timescale is envisaged for delivery?
 - Will all TSOs deliver and at the same time - common platform should not delay process
 - Would data be available to all (actual & potential shippers) for no additional direct cost?

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- EFET ready to work with GTE+ to ensure minimum requirements are implemented
 - Should seek agreement on outstanding areas of difference (e.g. linepack) – users have outlined their minimum requirements & TSOs must provide workable solution
 - Regulators need to take necessary steps to ensure that at least the minimum requirements are implemented
 - Binding measures are still necessary to ensure EU harmonised transparency levels



European Federation of Energy Traders

**Amstelveenseweg 998
1081 JS Amsterdam**

**Tel: +31 (0)20 5207970
Email: secretariat@efet.org
www.efet.org**