

Keynote Speech by  
**Dănuț Andrușcă, Romanian Minister of Economy**

**at GIE Annual Conference 2018,  
Bucharest, Romania  
on 14 June 2018**

**Ladies and gentlemen,**

- Thank you for choosing Romania's capital for the 2018 edition of the GIE Conference! It is a great opportunity for us to consolidate our relations and to agree on vital matters.
- The authorities in Bucharest always take account of the most recent developments and trends which have an impact on the gas transmission routes at European level.
- Romania enjoys the benefits of its geographical location on important transmission corridors and of the access to potential major gas sources
- We are envisaging the emergence of two new significant gas supply sources: the Caspian Sea gas and the recently discovered Black Sea gas.
- In this context interconnections are necessary to allow for the access to such sources which will increase energy security in the region!
- I consider that BRUA is essential for Romania and for the entire region as it connects the gas transmission networks of Bulgaria, Romania, Hungary and Austria.
- BRUA is already on track. Romania has already started the works for the construction of the pipeline and of the compressor stations part of the project.
- It will make certain that access to at least three different energy sources is possible for us and for other European countries! Furthermore, all the states in the region will be interconnected to the rest of Europe.
- The project is a strategic one for Romania, for the Ministry of Economy and for Transgaz.
- The works schedule will be strictly complied with as it is a far too important investment project and no deviations therefrom are allowed.
- BRUA is a perfect example of success! It indicates that we can make important changes when we cooperate in a well regulated framework.
- Maybe we will lay the foundations of future large scale projects here in Bucharest under the auspice of GIE.
- We can achieve them with your support! I look forward to the outcome of the discussions within the conference.
- I wish you successful debates and an enjoyable stay in Bucharest!