



CIEP

Clingendael International Energy Programme

The EU gas Market:

How much market, how much regulation?

Jacques de Jong

GIE general conference Krakau, 24 may 2012

Main message

- Attract Supplies,
 - Long-term coordination structures
- EU gas market > spotmarkets
 - Regional differences
- Infrastructure & Regulation:
 - Facilitating functions
 - New investments, crossing borders

Balancing ex ante & ex post interventions !!

Remember 80/20 rule, Commodity/infrastructure

Reflections on the GTM discussion

Markets and designs.....

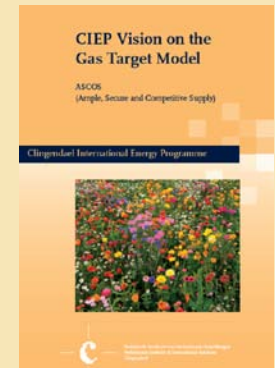
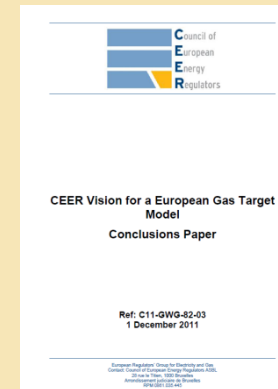
Supply attractiveness is key

Short term trade will increase: regional markets

Facilitate efficient infra investments

Monitor market developments

- **Implement 3rd package**



- **Focus on post 2020 era!**
 - **Role of gas in the fuel mix and in the system**
 - **Rethink the regulatory framing**
- **Effective external supplier consultations**
- **Enhance solidarity mechanisms**



CIEP

Clingendael International Energy Programme

Thank you for your attention.

www.clingendael.nl/ciep